

HSBC SPECIALIST FUNDS LIMITED

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO WHAT ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, ATTORNEY, ACCOUNTANT OR OTHER PROFESSIONAL ADVISOR.

DIRECTORS:

Mr. Barry Harbison
Ms. Faith A. Outerbridge
Mr. William Cooper
Mr. Anthony T. Riker
Ms. Robin Masters

REGISTERED OFFICE:

Clarendon House, 2 Church Street
Hamilton HM 11,
Bermuda.

Date: 28th April 2026.

Dear Shareholder,

RE: HSBC Specialist Funds Limited (the “Company”)

We are writing to advise you that the Company’s prospectus (the “Prospectus”) and each of its supplements related to its offering of the Company’s Alternative Fund (the “Alternative Fund”) and Short Duration Fixed Income Fund (collectively the “Supplements”) have been updated in order to reflect certain amendments including but not limited to the appointment of Conyers Corporate Services (Bermuda) Limited as the new Corporate Secretary and Registered Office of the Company. The full amendments are all as set out in the amended Prospectus and Supplements which are available for your review on the following website: <https://www.assetmanagement.hsbc.bm>.

Terms not otherwise defined herein shall have the meaning set out in the Prospectus.

Action to be taken by you

Shareholders are not required to take any action in relation to the updates.

If you have any questions in relation to this matter, please do not hesitate to contact your HSBC Bank Bermuda Limited relationship manager on telephone: (441) 299-5959.

Yours faithfully,

Barry Harbison

Barry Harbison
Director and Chairman