



15th October 2021

**HSBC Securities Services
(Bermuda) Limited**

37 Front Street,
Hamilton, HM 11,
Bermuda

To the Shareholders of HSBC Specialist Funds Limited (the “Company”):

T. +1 441 295 4000
F. +1 441 299 6565

Dear Shareholder,

www.hsbc.bm

Please find enclosed a notice of the upcoming Annual General Meeting of the Company’s Shareholders (the “AGM”) to be held on 10th November 2021, together with the form of proxy that we ask you to complete and return as specified in the event you do not intend to attend the AGM.

The agenda for the AGM includes a proposal put forward by the Company’s Board of Directors to make certain amendments to the Bye-laws. The key amendments are to:

- add provisions addressing requirements applicable to the Company pursuant to the U.S. Foreign Account Tax Compliance Act and OECD Common Reporting Standard provisions;
- amend the threshold of shareholder approval required to amend the Bye-laws from the current requirement of 75% of Shareholders voting in favour, either in writing or in attendance at a meeting in person or by proxy, to a requirement of only a simple majority voting in favour; and
- generally update the Bye-laws to bring them into accordance with current Bermuda law and industry standards.

A copy of the amended Bye-laws setting out full particulars of the matters to be addressed can be viewed at:

www.assetmanagement.hsbc.bm/en/institutional-investor/investor-resources

Please note that the 2021 Audited Financial Statements of the Company are also available on the website via the link above.

You may also obtain a hard copy of the financial statements by contacting the undersigned on (441) 299-5978.

Kindly be advised that due to COVID-19 restrictions, we will not be holding a physical AGM this year however it will be held via Zoom videoconference. If you would like to attend the meeting please contact the undersigned at monica.j.correia@hsbc.bm for the Zoom meeting ID and password.

Yours faithfully,

Monica Correia
For and on behalf of
HSBC Securities Services (Bermuda) Limited
As Secretary of
HSBC Specialist Funds Limited

Encls.